

Ref. No.: NTECL/C&M/LOA-1467/Banning**Date:07/11/2022****BY SPEED POST / REGD. POST A.D.****Without Prejudice****M/s. PRASAD & COMPANY (PROJECT WORKS) LTD**6-3-871/3, SNEHALATA,
Green Lands Road,
Begumpet,
Hyderabad – 500016, Telangana,**Contact No:** 040-66129900 to 66129999 (100 Lines)**Email :** contact@prasadandco.com, prasadandcompany@gmail.com**Sub: Issue of Speaking Order for Banning of Business Dealings with
M/s Prasad & Company (Project Works) Ltd. at NTECL Vallur – Reg.**

- Ref:**
1. NTECL's LOA Ref. No. : NTECL/C&M/LOA-1467, Dt. 08.07.2015.
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2. Show Cause Notice issued vide letter no. NTECL/C&M/Banning dt.
-
- 29/12/2021
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3. Your letter dt. 08/01/2022

Dear Sir,

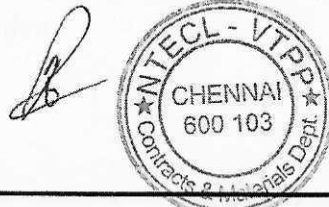
M/s Prasad & Company (Project Works) Ltd. , is hereby informed that ,

M/s Prasad & Company (Project Works) Ltd. has executed the Balance work of Ash Dyke Lagoon-II & OFL at NTECL Vallur , vide LOA- no. NTECL/C&M/CS-1538/LOA-1467 dt. 08.07.2015 with value of final executed work as Rs. 64,29,46,538/- excluding taxes.

During execution of the said work and submission of bills, M/s Prasad & Company (Project Works) Ltd. has submitted royalty certificates for savudu (earth arranged by the contractor from burrow areas outside NTECL land) used in formation of dyke from 20 different mines spread across Tiruvallur dist..

While verification of the authenticity of royalty certificates, The Asst. Director (I/c). Dept. of Geology & Mining, Thiruvallur has declared that M/s Prasad & Company (Project Works) Ltd. has submitted bogus royalty certificates belonging to Perungavur (slip no - 513, dt. of issue 30.09.2015) & Vadakkunallur (Slip no. 1879, dt. of issue 16.08.2016) mines to NTECL.

Hence it is established that M/s Prasad & Company (Project Works) Ltd. has committed fraud by submitting bogus royalty certificates belonging to Perungavur (Slip no.- 513 dt of issue 30.09.2015) and Vadakkunallur (Slip no. 1879 dt. of issue -16.10.2016) mines to



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NTECL. Accordingly, Show Cause notice dated 29.12.2021 was issued to M/s Prasad & Company (Project Works) Ltd.

As per the Show Cause notice as mentioned in ref.2, M/s Prasad & Company (Project Works) Ltd. was given an opportunity to explain in writing within a period of 15 days from the date of issue against the action proposed to be taken & also requested to attend oral hearing at NTECL office on 13.01.2022 at 03.30.P.M.

M/s Prasad & Company (Project Works) Ltd. vide their letter dated 08/01/2022 submitted that the earth was sourced from third party seller & the royalty challan submitted by the seller was submitted to NTECL. It may be mentioned here that as per the contractual clause – 2. 7.2 c) of Technical Specification, Contractor shall be responsible for obtaining approval for use of quarry material & the contractor shall pay any fees, royalties etc. that may have to be paid for utilization of burrow areas. Accordingly, it is the responsibility of M/s Prasad & Company (Project Works) Ltd. for submission of royalty certificates to NTECL & any discrepancy in the same is the responsibility of M/s Prasad & Company (Project Works) Ltd.

In view of the reasons stated above, it has been decided to suspend the issuance of bidding documents to M/s Prasad & Company (Project Works) Ltd. and no award shall be made for all future tenders of NTECL for a period of three years from the date of issuance of this letter. Further, in those packages where the bidding documents may have been issued to M/s Prasad & Company (Project Works) Ltd. but the price bids are yet to be opened, any bids submitted by M/s Prasad & Company (Project Works) Ltd. will not be considered.

Appellate Authority for the said speaking order for banning the business dealing is Regional Executive Director (South), NTPC Ltd, Kavadi Road, Musheerabad Bansilalpet, Hyderabad, Telangana 500020. Appeal, if any, may be made within one month from the date of receipt of the order of banning of business dealing.

Thanking you,

Yours Faithfully,

For & on behalf of NTECL

For & on behalf of NTECL



Legal Executive



RAJESH KUMAR T AGM(C&M)
Addl. General Manager (C&M)
NTPC Tamilnadu Energy Company Ltd.
Vallur Thermal Power Station
P.O.: Vellivoyal Chavadi, Chennai-600 103.

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